

Verona Gardnes 2026-2027 Proposed Budget

**2026-2027
Operating Budget**

Operating Income

Income		
11010 - Association Assessment		\$ 189,125.00
11020 - Late Fees		\$ 350.00
11045 - Interest Income		\$ 100.00
11033 - Investment Income		\$ 1,200.00
11050 - Reserve Fund Transfer		
Total Income		\$ 190,775.00

Operating Expense

Administrative Expenses		
12010 - Property Management Fees		\$ 10,404.00
12020 - Bank Fees		
12040 - Printing, Postage & Supplies		\$ 1,100.00
12050 - Taxes & Annual Report		\$ 360.00
12060 - Legal Fee		\$ -
12070 - Meetings		\$ 150.00
12080 - Website		\$ 800.00
12090 - Social		\$ 4,250.00
12110 - Miscellaneous		\$ 150.00
Total Administrative Expenses		\$ 17,214.00
Insurance Expenses		
12140 - Insurance Expenses		\$ 3,500.00
Total Insurance Expenses		\$ 3,500.00
Lawn & Landscape Expenses		
12200 - Land & Grounds Maint - Contract		\$ 30,500.00
12210 - Grounds Improvements		\$ 5,000.00
12223 - Tree and Island Maintenance		\$ 5,000.00
Total Lawn & Landscape Expenses		\$ 40,500.00
Repair & Maintenance Expenses		
12305 - Mailbox Repairs		\$ 4,500.00
Total Repair & Maintenance Expenses		\$ 4,500.00
Utility Expenses		
12380 - Utilities		\$ 3,000.00
12420 - Trash Services		\$ 120,568.00
Total Utility Expenses		\$ 123,568.00
Total Expense		\$ 189,282.00
Operating Net Total		\$ 1,493.00